

## Message Text

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PAGE 01 STATE 235789

10

ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 PRS-01 /051 R

66610

DRAFTED BY: XMB:AMEMMET:DK

APPROVED BY: EB/CBA/OCA/REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

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R 252109Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

UNCLAS STATE 235789

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 24, 1974

AUTHORIZED A DOLS 1,710,000 CREDIT TO BONG MINING CO. INC.

TO FINANCE 30 PERCENT OF THE COST OF MINING EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF

15 PERCENT OF THE COST OR DOLS 855,000. THE BALANCE OF 55 PERCENT

OR DOLS 3,135,000 WILL BE EXTENDED BY A YET UNDESIGNATED

FINANCIAL INSTITUTION AND WILL NOT BE GUARANTEED BY EXIMBANK.

REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS,

BEGINNING OCTOBER 5, 1976, UNDER GUARANTEE OF BONG'S SHARE-

HOLDERS. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE BONG MINING CO. INC. OF THIS ACTION,

WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO

BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RE-

LEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE

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PAGE 02 STATE 235789

NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR

INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, MINING EQUIPMENT, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE235789  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:AMEMMET:DK  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740307-0132  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19741015/aaaaalwt.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 NOV 2002  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** EGEN, XMB  
**To:** MONROVIA  
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